

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2455 – SB 2430

May 21, 2010

SUMMARY OF AMENDMENT (017575): Prohibits Board members from serving as lobbyists or being employed or associated with any entity whose business endeavors or professional activities are regulated by the Board. Authorizes the Bureau of Ethics and Campaign Finance to promulgate rules and regulations to this effect.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures – Not Significant

Assumptions applied to amendment:

- This bill continues an existing entity at its current funding level.
- Any increase in state expenditures for the Bureau to promulgate rules is estimated to be not significant.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. As of June 30, 2009, the Board had a positive balance of \$1,183,504.71.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc